

(A Government of India Enterprise) Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/ 2017-18/150

Date: 14.07.2017

To,
The G.M. (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400053

To, Listing Department BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001

Subject: MoU (Ministry of Steel) 2017-18

Dear Sir/Madam,

With reference to above, it is to inform you that MOIL has been signing the Memorandum of Understanding (MoU) with its administrative ministry (Ministry of Steel) for last more than 20 years. The company has recently signed the MoU with the ministry for the F.Y 2017-18. The said MoU, includes targets for achievement of various performance parameters which *inter alia*, includes Manganese ore production targets of 12.50 Lakh tonnes and capex amount of Rs.205.80 crores for the F.Y 2017-18, for excellent grading.

This is for your kind information and record.

Thanking You,

Yours faithfully,

For MONL Limited

(N.D. Pandey) Company Secretary